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passes a law requiring employers to provide employees some benefit (such as healthcare) that raises the cost of an employee by \$4 per hour. a. What effect does this employer mandate have on the demand for labor? (In answering this and the following questions, be quantitative when you can.)

~~Suppose that Congress passes a law requiring employers to ...~~

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choice with regard to limited resources,
which have alternative use, to satisfy
unlimited wants. Step 2 of 2 Further, given
the limited sources with alternative use the
choices have to be met with some degree of
trade-off, i.e. all wants can never be met in

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Economics Brief Principles of Macroeconomics
(MindTap Course List) Suppose GDP is \$8
trillion, taxes are \$1.5 trillion, private
saving is \$0.5 trillion, and public saving is
\$0.2 trillion. Assuming this economy is
closed, calculate consumption, government
purchases, national saving, and investment.

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~~Suppose GDP is \$8 trillion, taxes are \$1.5 trillion ...~~

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Savings (S P) = GDP (Y) - Taxes (T) -
Consumption (C) C = Y - T - S P = 8 - 1

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