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2. award: 1 out of 1.00 point ... more than one answer. Click the box with a check mark for correct answers and click to empty the box for the wrong answers.) ~ Owner's capital account is understated by \$5,080 ~ Withdrawals account is understated by \$5,080 ... Connect Chapter 2 Homework ...

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the type of account as an asset, liability, equity, revenue, or expense, (2) identify the normal balance of the account, and (3) select debit(Dr.) or credit(Cr.) to identify the kind of entry that would increase the account balance. Account Type of Account Normal Balance Increase (Dr. or Cr.)

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12 Managerial Accounting, 16th edition Chapter 2: Applying Excel (continued) The selling price of Job 408 has increased from \$2,905.00 to \$2,944.38. This occurs because the decrease in the total number of direct labor-hours in the Assembly Department increases the predetermined over-

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accounting experts. Problem-1 In December 2016, Custom Mfg. established its predetermined overhead rate for jobs produced during 2017 by using the following cost predictions

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